

PODDAR BHUMI HOLDINGS LIMITED

Un-Audited Standalone Financial Results for the Quarter ended 30th June 2017

	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		(Un-Audited)	(Un-Audited)
1	Other Income	11,77,155	15,08,639
2	Total Revenue	11,77,155	15,08,639
3	Expenses		
	Depreciation and Amortisation expenses	17,677	75,618
	Administration Cost	5,23,852	1,70,765
4	Total expenses	5,41,529	2,46,383
5	Profit / (Loss) before tax (2-4)	6,35,626	12,62,256
6	Tax expense :		
	Current Tax	(1,43,500)	(1,87,000)
	Deferred Tax	(4,277)	11,985
7	Net Profit / (Loss) for the period	4,87,849	10,87,241
8	Other comprehensive income (OCI)		
	Items not to be reclassified subsequently to profit or		
	- Gain / (Loss) on fair value of equity / MF instruments	6,94,06,269	(14,50,90,436)
	- Deferred income tax effect on above	(72,14,620)	1,50,97,653
9	Total comprehensive income for the year, net of tax	6,26,79,498	(12,89,05,542)
10	Paid-up Equity Share Capital (Face Value Rs. 10/- ea	3,16,80,000	3,16,80,000
11	Earnings per share (before extra-ordinary items)		
	(a) Basic	0.15	0.34
	(b) Diluted	0.15	0.34
11(i)	Earnings per share (after extra-ordinary items)		
	(a) Basic	0.15	0.34
	(b) Diluted	0.15	0.34

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on August 14th, 2017 and Statutory Auditors have carried out limited review of the same.
- Reconciliation between the profit/(loss) as per Ind AS and as per GAAP for the quarters ended June 30, 2017 and June 30, 2016 are as below.

Nature of Adjustments	30.06.2017	30.06.2016
	(Unaudited)	(Unaudited)
Profit / (Loss) under Ind AS	6,26,79,498	(12,89,05,542)
Less : (Gain)/Loss on fair value of equity/MF	(6,94,06,269)	14,50,90,436
- Deferred income tax effect on above	72,14,620	(1,50,97,653)
Profit/(Loss) under GAAP	4,87,849	10,87,241



- 3 In compliance with the Ministry of Corporate Affairs (MCA), notification dated February 16, 2015, announcing the Companies (Indian Accounting Standard), the Company has prepared its financial statements adopting Ind AS with effect from 1st April, 2017, Accordingly these financial statements have been prepared in accordance with the recognition and measurement principles laid down in the AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The Company is dealing in only real estate segment. Hence, Ind AS-108 on "Segment Reporting" is not applicable to the Company.
- 5 Previous quarters' figures have been regrouped / rearranged wherever considered necessary.

For Poddar Bhumi Holdings Limited



A handwritten signature in black ink, consisting of a stylized 'P' followed by a series of loops and a long horizontal stroke.

Director

Place: Mumbai

Date: Aug 14th, 2018



R. S. SHAH & CO.,
CHARTERED ACCOUNTANTS
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LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors,
Poddar Bhumi Holdings Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Poddar Bhumi Holdings Limited for the quarter ended 30th June, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. Shah & Co.,
Chartered Accountants
FRN : 109762W



CA Ranjeet Shah
Proprietor
Membership Number: 030108

Date: 14th August, 2017
Place: Mumbai